

77-723

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

Resolution No.: 2018-29

The City of: Polk City

County Name: POLK

Date Budget Adopted: 3/12/2018

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

515-984-6233

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2017 Property Valuations

	With Gas & Electric		Without Gas & Electric		Last Official Census	
	Regular	2a	225,091,986	2b	222,835,658	3,418
	DEBT SERVICE	3a	242,754,980	3b	240,498,652	
	Ag Land	4a	551,619			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A)		(B)		(C)	
				Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	8.10000	Regular General levy	5	1,823,245	1,804,969	43	8.10000		
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0		
12(15)	0.06750	Levee Impr. fund in special charter city	13		0	51	0		
12(17)	Amt Nec	Liability, property & self insurance costs	14	110,742	109,633	52	0.49199		
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0		
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0		
12(2)	0.81000	Memorial Building	16		0	54	0		
12(3)	0.13500	Symphony Orchestra	17		0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0		
12(5)	As Voted	County Bridge	19		0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0		
12(9)	0.03375	Aid to a Transit Company	21		0	59	0		
12(16)	0.20500	Maintain Institution received by gift/devise	22		0	60	0		
12(18)	1.00000	City Emergency Medical District	463		0	466	0		
12(20)	0.27000	Support Public Library	23		0	61	0		
28E.22	1.50000	Unified Law Enforcement	24		0	62	0		
		Total General Fund Regular Levies (5 thru 24)	25	1,933,987	1,914,602				
384.1	3.00375	Ag Land	26	1,657	1,657	63	3.00375		
		Total General Fund Tax Levies (25 + 26)	27	1,935,644	1,916,259			Do Not Add	
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0		
384.6	Amt Nec	Police & Fire Retirement	29		0		0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30		0		0		
Rules	Amt Nec	Other Employee Benefits	31		0		0		
		Total Employee Benefit Levies (29,30,31)	32	0	0	65	0		
		Sub Total Special Revenue Levies (28+32)	33	0	0				
		Valuation							
386	As Req	With Gas & Elec							
		Without Gas & Elec							
		(A)	(B)						
		SSMID 1	34		0	66	0		
		SSMID 2	35		0	67	0		
		SSMID 3	36		0	68	0		
		SSMID 4	37		0	69	0		
		SSMID 5	555		0	565	0		
		SSMID 6	556		0	566	0		
		SSMID 7	1177		0	###	0		
		SSMID 8	1185		0	###	0		
		Total Special Revenue Levies	39	0	0				
384.4	Amt Nec	Debt Service Levy	40	320,855	317,872	70	1.32172		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0		
		Total Property Taxes (27+39+40+41)	42	2,256,499	2,234,131	72	9.91371		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Polk City

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)	
(1)											
*Annual Report FY 2017											
Beginning Fund Balance July 1 (pg 5, line 134) *	1	3,701,818	253,768	1,395,343	0	36,964	0	5,387,893	259,942	5,647,835	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,335,200	425,927	260,479	137,160	908,705	0	7,067,471	1,549,096	8,616,567	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,397,249	294,503	206,348	137,160	945,265	0	5,980,525	1,126,707	7,107,232	
Ending Fund Balance June 30 (pg 12, line 270) *	4	4,639,769	385,192	1,449,474	0	404	0	6,474,839	682,331	7,157,170	
(2)											
** Re-Estimated FY 2018											
Beginning Fund Balance	5	4,639,769	385,192	1,449,474	0	404	0	6,474,839	682,331	7,157,170	
Re-Est Revenues	6	5,638,052	425,000	357,000	136,215	2,131,043	0	8,687,310	1,422,000	10,109,310	
Re-Est Expenditures	7	6,614,848	779,919	353,000	136,215	1,631,043	0	9,515,025	1,461,011	10,976,036	
Ending Fund Balance	8	3,662,973	30,273	1,453,474	0	500,404	0	5,647,124	643,320	6,290,444	
(3)											
** Budget FY 2019											
Beginning Fund Balance	9	3,662,973	30,273	1,453,474	0	500,404	0	5,647,124	643,320	6,290,444	
Revenues	10	3,838,831	430,000	422,251	324,408	959,793	0	5,975,283	1,770,500	7,745,783	
Expenditures	11	4,035,304	477,852	372,600	320,854	959,793	0	6,166,403	1,901,455	8,067,858	
Ending Fund Balance	12	3,466,500	-17,579	1,503,125	3,554	500,404	0	5,456,004	512,365	5,968,369	

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Polk City

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	<input type="text"/>	<u>0</u>
2 Support of a Local Emerg.Mgmt.Comm.	0	0
3 TOTAL FOR FISCAL YEAR 2018	0	0

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2019

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2019	RE-ESTIMATED 2018	ACTUAL 2017
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	714,069	0						714,069	754,469	728,242
Jail	2								0	0	0
Emergency Management	3	5,300							5,300	1,200	7,181
Flood Control	4								0	0	0
Fire Department	5	541,369	0						541,369	473,120	456,504
Ambulance	6								0	0	0
Building Inspections	7	376,892	0						376,892	445,440	461,271
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	2,000							2,000	2,000	604
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	1,639,630	0				0		1,639,630	1,676,229	1,653,802
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	424,984	477,852						902,836	931,050	449,078
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	60,000							60,000	60,000	55,633
Traffic Control and Safety	15								0	0	0
Snow Removal	16		0						0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	0							0	0	0
TOTAL (lines 12 - 21)	22	484,984	477,852				0		962,836	991,050	504,711
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	5,000							5,000	5,000	3,628
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	5,000	0				0		5,000	5,000	3,628
CULTURE & RECREATION											
Library Services	31	285,933	0						285,933	284,144	240,329
Museum, Band and Theater	32								0	0	0
Parks	33	265,968	0						265,968	585,312	316,854
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	5,400							5,400	21,400	9,949
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	557,301	0				0		557,301	890,856	567,132

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2019

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	0							0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43			292,949					292,949	353,000	206,348
	44										
TOTAL (lines 39 - 44)	45	0	0	292,949			0		292,949	353,000	206,348
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	219,120	0						219,120	214,475	206,759
Clerk, Treasurer, & Finance Adm.	47	373,269	0						373,269	424,444	449,961
Elections	48	0							0	1,605	0
Legal Services & City Attorney	49	56,000							56,000	46,000	58,342
City Hall & General Buildings	50	113,300							113,300	172,350	145,469
Tort Liability	51	0							0	0	0
Other General Government	52	186,700							186,700	205,500	69,791
TOTAL (lines 46 - 52)	53	948,389	0	0			0		948,389	1,064,374	930,322
DEBT SERVICE	54				320,854				320,854	136,215	137,160
Gov Capital Projects	55	0				959,793			959,793	2,131,043	945,265
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		959,793	0		959,793	2,131,043	945,265
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	3,635,304	477,852	292,949	320,854	959,793	0		5,686,752	7,247,767	4,948,368
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							723,854	723,854	861,410	611,972
Sewer Utility	60							617,808	617,808	599,601	514,735
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,341,662	1,341,662	1,461,011	1,126,707
TOTAL ALL EXPENDITURES (lines 58+74)	74	3,635,304	477,852	292,949	320,854	959,793	0	1,341,662	7,028,414	8,708,778	6,075,075
Regular Transfers Out	75	400,000			0			559,793	959,793	2,267,258	1,032,160
Internal TIF Loan / Repayment Transfers Out	76			79,651					79,651	0	0
Total ALL Transfers Out	77	400,000	0	79,651	0	0	0	559,793	1,039,444	2,267,258	1,032,160
Total Expenditures & Fund Transfers Out (lines 75+76)	78	4,035,304	477,852	372,600	320,854	959,793	0	1,901,455	8,067,858	10,976,036	7,107,235
Ending Fund Balance June 30	79	3,466,500	-17,579	1,503,125	3,554	500,404	0	512,365	5,968,369	6,290,444	7,157,170

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2019

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
REVENUES & OTHER FINANCING SOURCES											
	1	1,916,259	0		317,872	0			2,234,131	1,560,483	1,477,784
	2								0	0	0
	3	1,916,259	0		317,872	0			2,234,131	1,560,483	1,477,784
	4								0	0	0
	5			336,600					336,600	353,000	253,561
Other City Taxes:											
	6	19,385	0		2,983	0			22,368	17,941	18,962
	7	0							0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	33,000							33,000	35,000	32,854
	12	750,000							750,000	3,100,000	3,019,232
	13	802,385	0		2,983	0			805,368	3,152,941	3,071,048
	14	206,925							206,925	206,325	271,845
	15	133,600		6,000				0	139,600	114,300	139,940
Intergovernmental:											
	16	0							0	0	0
	17		430,000						430,000	425,000	424,323
	18	18,949	0	0	3,553	0		0	22,502	33,468	15,769
	19	35,500							35,500	35,100	29,406
	20	54,449	430,000	0	3,553	0		0	488,002	493,568	469,498
Charges for Fees & Service:											
	21							776,000	776,000	782,000	788,089
	22							994,500	994,500	640,000	759,789
	23								0	0	0
	24								0	0	0
	25								0	0	0
	26								0	0	0
	27								0	0	0
	28								0	0	0
	29								0	0	0
	30								0	0	0
	31								0	0	0
	32								0	0	0
	33	394,513	0						394,513	442,400	289,768
	34	394,513	0		0	0		1,770,500	2,165,013	1,864,400	1,837,646
	35	200							200	400	208
	36	330,500	0					0	330,500	96,635	62,880
Other Financing Sources:											
	37	0	0			959,793			959,793	2,267,258	1,032,160
	38			79,651					79,651	0	0
	39	0	0	79,651	0	959,793	0	0	1,039,444	2,267,258	1,032,160
	40	0			0				0	0	0
	41	0	0						0	0	0
	42	0	0	79,651	0	959,793	0	0	1,039,444	2,267,258	1,032,160
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	3,838,831	430,000	422,251	324,408	959,793	0	1,770,500	7,745,783	10,109,310	8,616,570
	44	3,662,973	30,273	1,453,474	0	500,404	0	643,320	6,290,444	7,157,170	5,647,835
	45	7,501,804	460,273	1,875,725	324,408	1,460,197	0	2,413,820	14,036,227	17,266,480	14,264,405

CITY OF

Polk City

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2019

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2019 (J)	RE-ESTIMATED 2018 (K)	ACTUAL 2017 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,916,259	0		317,872	0			2,234,131	1,560,483	1,477,784
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,916,259	0		317,872	0			2,234,131	1,560,483	1,477,784
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			336,600					336,600	353,000	253,561
Other City Taxes	6	802,385	0		2,983	0			805,368	3,152,941	3,071,048
Licenses & Permits	7	206,925	0					0	206,925	206,325	271,845
Use of Money and Property	8	133,600	0	6,000	0	0	0	0	139,600	114,300	139,940
Intergovernmental	9	54,449	430,000	0	3,553	0		0	488,002	493,568	469,498
Charges for Fees & Service	10	394,513	0		0	0		1,770,500	2,165,013	1,864,400	1,837,646
Special Assessments	11	200	0		0	0		0	200	400	208
Miscellaneous	12	330,500	0		0	0		0	330,500	96,635	62,880
Sub-Total Revenues	13	3,838,831	430,000	342,600	324,408	0	0	1,770,500	6,706,339	7,842,052	7,584,410
Other Financing Sources:											
Total Transfers In	14	0	0	79,651	0	959,793	0	0	1,039,444	2,267,258	1,032,160
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	3,838,831	430,000	422,251	324,408	959,793	0	1,770,500	7,745,783	10,109,310	8,616,570
Expenditures & Other Financing Uses											
Public Safety	18	1,639,630	0	0			0		1,639,630	1,676,229	1,653,802
Public Works	19	484,984	477,852	0			0		962,836	991,050	504,711
Health and Social Services	20	5,000	0	0			0		5,000	5,000	3,628
Culture and Recreation	21	557,301	0	0			0		557,301	890,856	567,132
Community and Economic Development	22	0	0	292,949			0		292,949	353,000	206,348
General Government	23	948,389	0	0			0		948,389	1,064,374	930,322
Debt Service	24	0	0	0	320,854		0		320,854	136,215	137,160
Capital Projects	25	0	0	0		959,793	0		959,793	2,131,043	945,265
Total Government Activities Expenditures	26	3,635,304	477,852	292,949	320,854	959,793	0		5,686,752	7,247,767	4,948,368
Business Type Proprietary: Enterprise & ISF	27							1,341,662	1,341,662	1,461,011	1,126,707
Total Gov & Bus Type Expenditures	28	3,635,304	477,852	292,949	320,854	959,793	0	1,341,662	7,028,414	8,708,778	6,075,075
Total Transfers Out	29	400,000	0	79,651	0	0	0	559,793	1,039,444	2,267,258	1,032,160
Total ALL Expenditures/Fund Transfers Out	30	4,035,304	477,852	372,600	320,854	959,793	0	1,901,455	8,067,858	10,976,036	7,107,235
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-196,473	-47,852	49,651	3,554	0	0	-130,955	-322,075	-866,726	1,509,335
Beginning Fund Balance July 1	33	3,662,973	30,273	1,453,474	0	500,404	0	643,320	6,290,444	7,157,170	5,647,835
Ending Fund Balance June 30	34	3,466,500	-17,579	1,503,125	3,554	500,404	0	512,365	5,968,369	6,290,444	7,157,170

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Polk City

Fiscal Year
2019

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2019 (F)	Interest Due FY 2019 +(G)	Bond Reg./Paying Agent Fees Due FY 2019 +(H)	Total Obligation Due FY 2019 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)	
(1) GO Bond 2014	1,720,000	GO	09-09-2014	2014-85	105,000	29,455	500	134,955		134,955	
(2) GO Bond 2018	2,470,000	GO	03-14-2018	2018-26	85,000	100,400	500	185,900		185,900	
(3)		NO SELECTION						0		0	
(4)		NO SELECTION						0		0	
(5)		NO SELECTION						0		0	
(6)		NO SELECTION						0		0	
(7)		NO SELECTION						0		0	
(8)		NO SELECTION						0		0	
(9)		NO SELECTION						0		0	
(10)		NO SELECTION						0		0	
(11)		NO SELECTION						0		0	
(12)		NO SELECTION						0		0	
(13)		NO SELECTION						0		0	
(14)		NO SELECTION						0		0	
(15)		NO SELECTION						0		0	
(16)		NO SELECTION						0		0	
(17)		NO SELECTION						0		0	
(18)		NO SELECTION						0		0	
(19)		NO SELECTION						0		0	
(20)		NO SELECTION						0		0	
(21)		NO SELECTION						0		0	
(22)		NO SELECTION						0		0	
(23)		NO SELECTION						0		0	
(24)		NO SELECTION						0		0	
(25)		NO SELECTION						0		0	
(26)		NO SELECTION						0		0	
(27)		NO SELECTION						0		0	
(28)		NO SELECTION						0		0	
(29)		NO SELECTION						0		0	
(30)		NO SELECTION						0		0	
NOT ENOUGH DEBT SERVICE PAYMENT BUDGETED (Line 54 + Line 70 on EXP P2)					TOTALS	190,000	129,855	1,000	320,855	0	320,855

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Polk City

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Fiscal Year

2019

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2019 (F)	Interest Due FY 2019 +(G)	Bond Reg./ Paying Agent Fees Due FY 2019 +(H)	Total Obligation Due FY 2019 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION						0		0
(32)		NO SELECTION						0		0
(33)		NO SELECTION						0		0
(34)		NO SELECTION						0		0
(35)		NO SELECTION						0		0
(36)		NO SELECTION						0		0
(37)		NO SELECTION						0		0
(38)		NO SELECTION						0		0
(39)		NO SELECTION						0		0
(40)		NO SELECTION						0		0
(41)		NO SELECTION						0		0
(42)		NO SELECTION						0		0
(43)		NO SELECTION						0		0
(44)		NO SELECTION						0		0
(45)		NO SELECTION						0		0
(46)		NO SELECTION						0		0
(47)		NO SELECTION						0		0
(48)		NO SELECTION						0		0
(49)		NO SELECTION						0		0
(50)		NO SELECTION						0		0
(51)		NO SELECTION						0		0
(52)		NO SELECTION						0		0
(53)		NO SELECTION						0		0
(54)		NO SELECTION						0		0
(55)		NO SELECTION						0		0
(56)		NO SELECTION						0		0
(57)		NO SELECTION						0		0
(58)		NO SELECTION						0		0
(59)		NO SELECTION						0		0
(60)		NO SELECTION						0		0
					190,000	129,855	1,000	320,855	0	320,855

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: Polk City

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Fiscal Year

2019

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(61)		NO SELECTION						0		0
(62)		NO SELECTION						0		0
(63)		NO SELECTION						0		0
(64)		NO SELECTION						0		0
(65)		NO SELECTION						0		0
(66)		NO SELECTION						0		0
(67)		NO SELECTION						0		0
(68)		NO SELECTION						0		0
(69)		NO SELECTION						0		0
(70)		NO SELECTION						0		0
(71)		NO SELECTION						0		0
(72)		NO SELECTION						0		0
(73)		NO SELECTION						0		0
(74)		NO SELECTION						0		0
(75)		NO SELECTION						0		0
(76)		NO SELECTION						0		0
(77)		NO SELECTION						0		0
(78)		NO SELECTION						0		0
(79)		NO SELECTION						0		0
(80)		NO SELECTION						0		0
(81)		NO SELECTION						0		0
(82)		NO SELECTION						0		0
(83)		NO SELECTION						0		0
(84)		NO SELECTION						0		0
(85)		NO SELECTION						0		0
(86)		NO SELECTION						0		0
(87)		NO SELECTION						0		0
(88)		NO SELECTION						0		0
(89)		NO SELECTION						0		0
(90)		NO SELECTION						0		0
					190,000	129,855	1,000	320,855	0	320,855

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

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Fiscal Year

2019

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(91)		NO SELECTION						0		0
(92)		NO SELECTION						0		0
(93)		NO SELECTION						0		0
(94)		NO SELECTION						0		0
(95)		NO SELECTION						0		0
(96)		NO SELECTION						0		0
(97)		NO SELECTION						0		0
(98)		NO SELECTION						0		0
(99)		NO SELECTION						0		0
(100)		NO SELECTION						0		0
(101)		NO SELECTION						0		0
(102)		NO SELECTION						0		0
(103)		NO SELECTION						0		0
(104)		NO SELECTION						0		0
(105)		NO SELECTION						0		0
(106)		NO SELECTION						0		0
(107)		NO SELECTION						0		0
(108)		NO SELECTION						0		0
(109)		NO SELECTION						0		0
(110)		NO SELECTION						0		0
(111)		NO SELECTION						0		0
(112)		NO SELECTION						0		0
(113)		NO SELECTION						0		0
(114)		NO SELECTION						0		0
(115)		NO SELECTION						0		0
(116)		NO SELECTION						0		0
(117)		NO SELECTION						0		0
(118)		NO SELECTION						0		0
(119)		NO SELECTION						0		0
(120)		NO SELECTION						0		0
					190,000	129,855	1,000	320,855	0	320,855

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
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Fiscal Year

2019

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Date Certified to County Auditor (D)	Debt Resolution Number (E)	Principal Due FY 2019 (F)	Interest Due FY 2019 +(G)	Bond Reg./ Paying Agent Fees Due FY 2019 +(H)	Total Obligation Due FY 2019 =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION						0		0
(122)		NO SELECTION						0		0
(123)		NO SELECTION						0		0
(124)		NO SELECTION						0		0
(125)		NO SELECTION						0		0
(126)		NO SELECTION						0		0
(127)		NO SELECTION						0		0
(128)		NO SELECTION						0		0
(129)		NO SELECTION						0		0
(130)		NO SELECTION						0		0
(131)		NO SELECTION						0		0
(132)		NO SELECTION						0		0
(133)		NO SELECTION						0		0
(134)		NO SELECTION						0		0
(135)		NO SELECTION						0		0
(136)		NO SELECTION						0		0
(137)		NO SELECTION						0		0
(138)		NO SELECTION						0		0
(139)		NO SELECTION						0		0
(140)		NO SELECTION						0		0
(141)		NO SELECTION						0		0
(142)		NO SELECTION						0		0
(143)		NO SELECTION						0		0
(144)		NO SELECTION						0		0
(145)		NO SELECTION						0		0
(146)		NO SELECTION						0		0
(147)		NO SELECTION						0		0
(148)		NO SELECTION						0		0
(149)		NO SELECTION						0		0
(150)		NO SELECTION						0		0
					190,000	129,855	1,000	320,855	0	320,855

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2018 - ENDING JUNE 30, 2019

City of Polk City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 3/12/2018 at 6:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.91371

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-984-6233
phone number

Lindsey M. Williams
City Clerk/Finance Officer's NAME

		Budget FY 2019	Re-estimated FY 2018	Actual FY 2017
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,234,131	1,560,483	1,477,784
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,234,131	1,560,483	1,477,784
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	336,600	353,000	253,561
Other City Taxes	6	805,368	3,152,941	3,071,048
Licenses & Permits	7	206,925	206,325	271,845
Use of Money and Property	8	139,600	114,300	139,940
Intergovernmental	9	488,002	493,568	469,498
Charges for Fees & Service	10	2,165,013	1,864,400	1,837,646
Special Assessments	11	200	400	208
Miscellaneous	12	330,500	96,635	62,880
Other Financing Sources	13	0	0	0
Transfers In	14	1,039,444	2,267,258	1,032,160
Total Revenues and Other Sources	15	7,745,783	10,109,310	8,616,570
Expenditures & Other Financing Uses				
Public Safety	16	1,639,630	1,676,229	1,653,802
Public Works	17	962,836	991,050	504,711
Health and Social Services	18	5,000	5,000	3,628
Culture and Recreation	19	557,301	890,856	567,132
Community and Economic Development	20	292,949	353,000	206,348
General Government	21	948,389	1,064,374	930,322
Debt Service	22	320,854	136,215	137,160
Capital Projects	23	959,793	2,131,043	945,265
Total Government Activities Expenditures	24	5,686,752	7,247,767	4,948,368
Business Type / Enterprises	25	1,341,662	1,461,011	1,126,707
Total ALL Expenditures	26	7,028,414	8,708,778	6,075,075
Transfers Out	27	1,039,444	2,267,258	1,032,160
Total ALL Expenditures/Transfers Out	28	8,067,858	10,976,036	7,107,235
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-322,075	-866,726	1,509,335
Beginning Fund Balance July 1	30	6,290,444	7,157,170	5,647,835
Ending Fund Balance June 30	31	5,968,369	6,290,444	7,157,170