

CITY NAME Polk City	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 77-723
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[HELP](#)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/9/2020	Meeting Time: 6:00pm	Meeting Location: City Hall, 112 3rd St. Polk City
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.polkcitiya.gov	City Telephone Number: 515-984-6233
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	246,267,603	272,165,630	272,165,630	
Tax Levies:				
Regular General 2	\$1,994,768	\$1,994,768	\$2,204,542	\$8.10000
Contract for Use of Bridge 3	\$0	\$0		\$0.00000
Opr & Maint Publicly Owned Transit 4	\$0	\$0		\$0.00000
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		\$0.00000
Opr & Maint of City-Owned Civic Center 6	\$0	\$0		\$0.00000
Planning a Sanitary Disposal Project 7	\$0	\$0		\$0.00000
Liability, Property & Self-Insurance Costs 8	\$121,000	\$121,000	\$38,550	\$0.14164
Support of Local Emer. Mgmt. Commission 9	\$0	\$0		\$0.00000
Emergency 10	\$0	\$0		\$0.00000
Police & Fire Retirement 11	\$0	\$0		\$0.00000
FICA & IPERS 12	\$0	\$0		\$0.00000
Other Employee Benefits 13	\$0	\$0	\$137,763	\$0.50617
*Total 384.15A Maximum Tax Levy 14	\$2,115,768	\$2,115,768	\$2,380,855	12.53%
Calculated 384.15A Maximum Tax Rate 15	\$8.59134	\$7.77383	\$8.74781	

Explanation of significant increases in the budget:

The only significant increase is due to the increase in taxable valuations.

If applicable, the above notice also available online at:

Polk City Website and Polk City Facebook page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year